

Village of Vibank



Budget 2020:

Village of Vibank

Highlights of the Village of Vibank 2020 Budget

Vibank's desire to provide value for the property tax dollars and responsible fiscal responsibility is once again reflected in the approved 2020 budget. Vibank Village Residents will not see a raise in the mill rate, base tax, or utility rates in 2020. Council is very concerned about the economic repercussions to the residents due to Covid19. Council has taken a cautious approach to spending in 2020 with many enhancement and beautification projects put on hold.

General Government: Administration continues to apply for grants that enhance the quality of life for all residents; special focus will be on accessibility and wellness. Important cosmetic updates are planned for the Heritage Building as we take advantage of the lower occupancy due to Covid-19 restrictions. The Village is pleased to have been granted funding for two summer students. One position is as a maintenance helper and the other is for a summer play coordinator – office assistant. Updates to the office computers and payment machine (POS) are also planned.

Transportation: Village purchased a box grader to help maintain alleyways and intersections. The Vibank Volunteer Fire Department has lent the Village their tanker truck for dust control this summer.

Environmental Health: The Village has adopted a new landfill emergency and operating plan.

Public Safety: The Village continues to support the local Volunteer Fire Department and Volunteer First Responders. The 2020 budget has incorporated three new safety suits and 8 pairs of boots. The Village with the help of a SGI Safety Grant will install a new lighted crosswalk at the corner of 2nd ave and 1st street West.

Utilities: The Village Council has opted out of applying for an infrastructure grant at this time due to the uncertainty of the economic situation but will continue to replace two hydrants a year and maintain upkeep of drains, lines, and culverts however; no new major projects scheduled are planned for 2020.

Recreation and Culture: The Centennial Hall, sportsground, and facility upgrades along with Village beautification were put on hold. Much thanks to the Recreation Board for planting flowers, solar lights, and a very successful clean-up day.



Budget Overview by Categories:

2020	General	Protective	Transportation	Enviro	Recreation	Utilities	Capital	TOTAL
Revenue								
Taxation	420,000							
Fees and Charges	42,570					286,400		
Unconditional Grants	145,700							
Conditional Grants	14,000							
Other	30,000							
Total Revenue	652,270					286,400		938,670
Total Expenses	292,708	51,420	159,030	62,000	26,420	342,392	160,650	933,970
						Total Budgeted Surplus		4,700



Hard Copies available at the Village Office: Tuesday to Friday 9-4, closed over the lunch hour.

Online: Vibank.ca/municipal/reports/2020 Approved Budget