

Village of Vibank

Tax Incentives and Penalties Bylaw:

Village of Vibank

Bylaw 2021-004

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council for the Village of Vibank in the Province of Saskatchewan enacts as follows:

1. This Bylaw shall be known as the "Tax Incentives and Penalties Bylaw".

2. Property and other taxes imposed by the Village of Vibank are deemed to be imposed on the first day of January in each year and shall be due on December 31st.

3. Penalty on Arrears of Taxes:
 - a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty.

 - b) The method of calculating the penalty shall be:
 - a simple method of 15% per annum, added on January 1st.

 - c) The penalty charges are to be added to and shall form part of the tax roll.

DISCRETIONARY PROVISION

4. Incentive Program – Prompt Payment:

a) Discounts shall be allowed until August 31st to encourage prompt payment of:

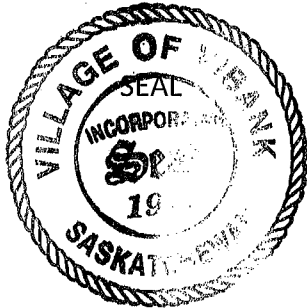
- the current years taxes on property,
- special taxes,
- local improvements special assessments.

b) Payments of current taxes received:

- shall be eligible for a discount of 5% of the amount paid;

5. This Bylaw shall come into force on May 25, 2021

6. Bylaw #2020-04 is hereby repealed.



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Mayor

A handwritten signature in black ink, appearing to be 'DD', written over a horizontal line.

Village Administrator

May 25, 2021