

# Village of Vibank



## Budget 2022:

# Village of Vibank

### Highlights of the Village of Vibank 2022 Budget

Village Council approves the municipal budget each year to determine how much revenue is required to support and provide Village services. From this amount, grants and other sources of revenue other than property tax are subtracted. The difference determines the amount of revenue the Village must collect from property tax each year. Vibank Village Council's desire to provide value for the property tax dollars and responsible fiscal responsibility is once again reflected in the approved 2022 budget. For the third year in a row, Council approved no increase to Municipal Tax Mill Rate. In 2022 Council approved a spending budget accessing reserves and saving to make future planning, community wellness, enhancements and beautification a priority; with emphases on community enhancement including updating Fire fighting protection equipment, supporting a growing first responders team, revitalizing Mytopher Park, increasing the capability of the Public Works Department by creating a new FTE position and adding a backhoe to our inventory, realizing the importance of work-life balance and continuing with the PTE office assistant.

**General Government:** Administration has continued to look for opportunities that enhance the quality of life for all residents; special focus will be on accessibility and wellness.

**Transportation:** The Village purchased a gently used backhoe and will continue with preventative maintenance on our grader, tractor, and trucks.

**Environmental Health:** The Village is continuing to actively address mosquito and noxious weed control, pest management and continued humane animal control. Animal licensing awareness campaign to promote prompt handling of waste and address off leash practices a priority.

**Public Safety:** The Village continues to support the local Volunteer Fire Department with new protective equipment and upgrades to the firehall including a new air and water line. Volunteer First Responders team is growing and the Village is addressing having the team trained and ready to respond to calls in the near future.

**Utilities:** The Village continues to look at enhancing the communication network and asset management with new software to track and record the Village's assets.

**Recreation and Culture:** The sportsground ball diamond upgrades will see new fencing and finished dugouts this year. The Centennial Hall will see some minor updates to ventilation and is prepared for a busy year hosting cabarets and a preschool grad. Mytopher Park will see a revitalization of the space.





**Budget Overview by Categories:**

2022	General	Protective	Transportation	Enviro	Recreation	Utilities	Savings	Reserves	Totals
<b>Budgeted Revenue</b>									
Taxation	410,270								
Fees and Charges	151,240					275,590			
Unconditional Grants	142,290								
Conditional Grants	26,860				137,470				
Transfers							66,000	55,000	
<b>Budgeted Total Revenue</b>	851,660				137,470	275,590			1,143,720
Budgeted Total Transfers							121,000		<b>1,264,720</b>
<b>Budgeted Total Expenses</b>	297,080	87,380	233,440	62,240	217,480	360,850			1,131,310
Budgeted Amortization							130,160		<b>1,261,470</b>
									<b>Total Budgeted Surplus</b>
									<b>3,250</b>



Hard Copies available at the Village Office: Tuesday to Friday 9-4, closed over the lunch hour.