

# Village of Vibank



## Budget 2024:

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### Highlights of the Village of Vibank 2024 Budget

Village Council approves the municipal budget each year to determine how much revenue is required to support and provide Village services. From this amount, grants and other sources of revenue other than property tax are subtracted. The difference determines the amount of revenue the Village must collect from property tax each year. Vibank Village Council's desire to provide value for the property tax dollars and responsible fiscal responsibility is once again reflected in the approved 2024 budget. Council approved no increase to Municipal Tax Mill Rate or Base Tax. In 2024 Council approved a spending budget accessing reserves and saving to make future planning, community wellness, enhancements and beautification a priority; with emphases on community enhancement including improvements to the Water distribution Network, continued support to the Vibank Volunteer Fire Department and the Vibank Medical First Responders team, increasing the capability of the Public Works Department by adding a dump trailer and a New Kubota Lawn Mower to our inventory, realizing the importance of succession planning and continuing with the part time Office Assistant.

**General Government:** Administration has continued to look for opportunities that enhance the quality of life for all residents.

**Transportation:** The Village purchased a gently used dump trailer and a new Kubota Lawn Mower and will continue with preventative maintenance on our backhoe, grader, tractor, and trucks.

**Environmental Health:** The Village is continuing to actively address mosquito and noxious weed control, pest management and continued humane animal control. Animal licensing awareness campaign to promote prompt handling of waste and address off leash practices a priority.

**Public Safety:** The Village continues to support the local Volunteer Fire Department with new protective equipment and upgrades to the firehall including a new air and water line. Volunteer First Responders team has become established and the Village continues to find ways to support them.

**Utilities:** The Village continues to enhance the communication network and asset management with new software to track and record the Village's assets. The addition/replacement of isolation valves into the water distribution system furthers village goals of maintaining/improving aging/failing infrastructure and helps to prepare the village for the future.

**Recreation and Culture:** The Centennial Hall is awaiting an engineering report which will contain a cost estimate for repairing vs. building new vs decommissioning. Mytopher Park improvements have come to a close.





**Budget Overview by Categories:**

2022	General	Protective	Transportation	Enviro	Recreation	Utilities	Savings	Reserves	Totals
<b>Budgeted Revenue</b>									
Taxation	448,660								
Fees and Charges	154,740					309,000			
Unconditional Grants	142,000								
Conditional Grants	36,000								
Interest Revenue	35,000								
Transfers							245,320		
<b>Budgeted Total Revenue</b>	816,400					309,000			1,125,400
Budgeted Total Transfers							245,320		<b>1,370,720</b>
<b>Budgeted Total Expenses</b>	332,340	56,900	358,680	78,600	31,780	511,380			<b>1,370,630</b>
- Budgeted Amortization							130,160		1,240,469
<b>&amp; - Capital Expenditures</b>							<b>130,000</b>		1,110,469
							<b>Total Budgeted Surplus</b>		<b>90</b>



Hard Copies available at the Village Office: Monday to Friday 8-4, closed over the lunch hour.