

# Understanding your Tax Notice

## TAX NOTICE

FOR THE YEAR 2024

Village of Vibank  
Box 204  
Vibank, SK S0G 4Y0  
business (306)782-2130

Mailing Date: June 11, 2024

1	ROLL NUMBER	LOT	BUS	PLAN	SUB	CIVIC ADDRESS	FRONTAGE	
	0000 000	G	2	FP1902		1 Imaginary Lane	123 550 F	
	--123456-- Joe Smith Jane Smith 1 IMAGINARY LANE PO BOX 000 STN MAIN WHITE CITY SK S4U 5B1						2	SCHOOL SUPPORT Public

3 YOUR BANK  
Copy of Tax Notice

PROPERTY TAXES						
PROPERTY CLASS	MILL RATE FACTOR	TAXABLE ASSESSMENT	MUN.	SCH.		TOTAL
RESIDENTIAL	7	BASE TAX	990.00			990.00
RESIDENTIAL		500,000	2,028.15	2,270.00		4,298.15
		Total:	3,018.15	2,270.00		5,288.15

LOCAL IMPROVEMENTS		
DESCRIPTION	EXPIRY	AMOUNT

Total Property Taxes:	5,288.15	8
Total Improvements:	0.00	
Total Current Levies:	5,288.15	
Credits or Arrears:	0.00	9
Total:	5,288.15	

Discounts or penalties may apply. See below for amount to pay.

MILL RATES	DISCOUNT ON CURRENT TAXES			PENALTY ON CURRENT TAXES		
	IF PAID DURING	DISCOUNT	NET AMOUNT	IF PAID DURING	PENALTY	AMOUNT
10 MUN	4.0563	June	452.72			
SCH. RESIDENTIAL	4.5400	July	452.72			
		August	392.36			

OVERSIGHT FOR 2015

1

### Property Information

The unique information identifying your property such as civic address, roll number, etc.

2

### School Support

The Town is located in the Prairie Valley School Division. As there are no catholic schools in our region, all education taxes collected in White City are allocated as taxes to support public schools.

3

### Bank Information

Your property taxes may be paid as part of your mortgage. If they are, the Town will send a copy directly to your bank - if your taxes are not paid by your bank this line will not appear.

4

### Taxable Assessment

The portion of your total assessed value that is taxable based on percentages determined by the Provincial Government.

5

### Municipal Taxes

The portion of your taxes that Vibank keeps to fund municipal activities.

6

### Education Taxes

The portion of your taxes, sent to the Provincial Government, to fund education.

7

### Base Tax

The flat rate charged to all properties:  
Base Tax for General Services: \$1650.00  
The base tax is a flat rate tax that pays for basic and universal services such as fire, policing, maintenance and more.

8

### Total Tax Levy

Your total property tax including the municipal and education portions.

9

### Credits and Pre-Payments

If you have made any prepayments or overpaid your taxes in previous years, a credit amount (including applicable discount) will appear here and be deducted from your total tax levy.

10

### Mill Rate

Municipal Mill Rate is set by the Town and School Mill Rate is set by the Provincial Government. A mill rate represents the amount of tax payable per \$1000 dollars of taxable assessed value of a property.

11

### Discounts

Vibank offers discounts on the municipal portion if taxes are paid prior to August 31, 2024. The discounts section shows which amount you should pay based on the month you are paying your taxes.

12

### Penalties

Taxes are due December 31. Interest of 15% will be charged on all unpaid taxes beginning January 1.